

Constitution of Stakeholders Consultation Committee Supreme Finefab Pvt Ltd

Dear Stakeholders,

I, Vikas Prakash Gupta, Liquidator of Supreme Finefab Pvt Ltd would like to apprise that, pursuant to Regulation 31A of the IBBI (Liquidation Regulations), 2016 (as amended from time to time), a Stakeholders Consultation Committee is required to be formed within 60 days from the Liquidation Commencement Date (Order published on 09/10/2021) based on the proofs of claims submitted and accepted subsequent to public announcement dated 13th of October, 2021 made under Liquidation Regulations.

Based on the claims received, a **Stakeholders Consultation Committee** is arrived as below:

Sr No.	Class of Stakeholders	Name of the Creditor	No. of maximum representatives	Status of Claims
1.	Secured Financial Creditors	Canara Bank Bank of Baroda Bank of India UCO Bank	4	Verified and admitted
2.	Unsecured Financial Creditors	-	-	-
3.	Workmen and employees	-	-	-
4.	Governments	-	-	-
5.	Operational Creditors other than Workmen, Employees and Governments	-	-	-
6.	Shareholders or partners, if any	-	-	-
Maximum representatives of Stakeholders Consultation Committee			4	-

Please be noted that:

- That the above composition stands to be a provisional Stakeholders Consultation Committee.
- The Liquidator reserves the right to modify the said Consultation Committee at any time subject to proper submission of claims, verification and admission of the claims by the Liquidator. In order to avoid any discrepancies, all the stakeholders are requested to kindly provide the relevant documents for finalization of the claims and inclusion of the creditors in the final Stakeholders Consultation Committee.



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- The Stakeholders of each class, as mentioned hereinabove, are hereby called upon to nominate their representatives for inclusion of their name in the Consultation Committee.
- Where the stakeholders of any class fail to nominate their representatives, the required number of stakeholders with the highest claim amount in that class shall be included in the consultation committee.
- Subject to the provisions of the Code and the regulations, representatives in the Consultation Committee shall have access to all relevant records and information as may be required to provide advice to the liquidator.
- The liquidator shall convene a meeting of the Consultation Committee when he considers it necessary and shall convene a meeting of the Consultation Committee when a request is received from at least fifty-one percent of representatives in the Consultation Committee.
- The liquidator shall chair the meetings of Consultation Committee and record deliberations of the meeting.
- The liquidator shall place the recommendation of committee of creditors made under sub-regulation (1) of regulation 39C of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, before the consultation committee for its information.
- The Consultation Committee shall advise the liquidator, by a vote of not less than sixty-six percent of the representatives of the consultation committee, present and voting.
- The advice of the consultation committee shall not be binding on the liquidator, provided that where the liquidator takes a decision different from the advice given by the consultation committee, he shall record the reasons for the same in writing.

Awaiting your nomination of the representative for inclusion in the Stakeholders Consultation Committee.

Kindly take a record of same.

Regards,

Mr. Vikas Prakash Gupta,

Liquidator

For Supreme Finefab Pvt Ltd

IP Reg. no. IBBI/IPA-001/IP-P00501/2017-18/10889

(Acting for and on behalf of the Company without any personal liability)

