

# Under fire, UK PM Boris Johnson apologises for staff joking about Christmas lockdown party

**New delhi:** British Prime Minister Boris Johnson apologised on Wednesday after a video surfaced showing his staff laughing and joking about a party in Downing Street during a Christmas COVID-19 lockdown last year when such festivities were banned. For more than a week, Johnson and his team have repeated that no rules were broken in late 2020 after the Mirror newspaper reported there had been several parties including a wine-fuelled gathering of 40 to 50 people to mark Christmas. On Wednesday, he said he was furious over the video, which was shown by ITV late on Tuesday, but that he had been repeatedly assured there had not been a party.

Opposition Labour Party leader Keir Starmer accused Johnson of “taking the public for fools”, while Ian Blackford of the Scottish National Party called for Johnson to resign.It is the latest misstep by an administration which has been criticised over its handling of a sleaze scandal, the award-



ing of COVID contracts, the refurbishment of Johnson’s Downing Street flat and the chaotic evacuation from Afghanistan.

With reports that the government could implement tougher COVID-19 measures as early as Thursday to try to slow the spread of the Omicron coronavirus variant of the coronavirus, it could also persuade many people to ignore any new rules.

“I apologise unreservedly for the offence that it has caused up and down the country and I apologise for the impression that it gives,” he told

parliament. Disciplinary action would be taken if it was found that rules were broken, he said. “But I repeat ... that I have been repeatedly assured since these allegations emerged, that there was no party and that no COVID rules were broken.” He also pledged to “get on with the job”, accusing the opposition for trying to “muddy the waters about events or non-events of a year ago”.After days of denials, the video aired by ITV, Allegra Stratton, who was then Johnson’s press secretary, was

shown at a 2020 Downing Street rehearsal for a daily briefing laughing and joking about a reported gathering.

In the video, a Johnson adviser asks Stratton: “I’ve just seen reports on Twitter that there was a Downing Street Christmas party on Friday night — do you recognise those reports?” Stratton, standing before British flags at an official Downing Street lectern, says: “I went home.” She then laughs and smiles. “Hold on. Hold on. Um. Er. Arh.” She appears lost for words and looks up.At the time of the Downing Street gathering, tens of millions of people across Britain were banned from meeting close family and friends for a traditional Christmas celebration — or even from bidding farewell to dying relatives.

Nearly 146,000 people have died from COVID in the United Kingdom and Johnson is weighing up whether to toughen curbs after the discovery of the new Omicron coronavirus variant.Opposition leader

Starmer said it was obvious what had happened at Downing Street. “Ant and Dec are ahead of the prime minister on this,” Starmer said — referring to a popular British comedy duo who have made jokes about the outcry — to loud laughter from opposition lawmakers in parliament.

“The prime minister has been caught red-handed,” Starmer said in an exchange with Johnson on the floor of the House of Commons.Conservative Party lawmaker Roger Gale said that if the House of Commons had been deliberately misled over the party then it would be a resignation matter. But another Conservative lawmaker said that while the mood in the ruling party was poor, there was not the strength of feeling yet for a move against Johnson. Johnson is also facing questions about whether he sought to ensure that pets were evacuated from Kabul during the Western pull-out in August while Afghan people trying to seek refuge abroad were left behind.

# Americans’ Pandemic-Era ‘excess savings’ are dwindling for many

**New delhi:** Infusions of government cash that warded off an economic calamity have left millions of households with bigger bank balances than before the pandemic — savings that have driven a torrent of consumer spending, helped pay off debts and, at times, reduced the urgency of job hunts. But many low-income Americans find their savings dwindling or even depleted. And for them, the economic recovery is looking less buoyant. Over the past 18 months or so, experts have been closely tracking the multi-trillion-dollar increase in what economists call “excess savings,” generally defined as the amount by which people’s cash reserves during the COVID-19 crisis exceeded what they would have normally saved.

According to Moody’s Analytics, an economic research firm, these excess savings among many working- and middle-class households could be exhausted as soon as early next year — not only reducing their financial cushions but also potentially affecting the economy, since consumer spending is such a large share of activity. Additionally, many pandemic-era federal pro-



grams expired in September, including the federal supplement to unemployment benefits.

In April 2020, after the pandemic’s outset, the nation’s personal saving rate — the percentage of overall disposable income that goes into savings each month — jumped fourfold from its February 2020 level to 34%. Some of that spike in savings resulted from government checks of up to \$1,200 sent to most Americans; some simply stemmed from reduced spending by firmly middle-class or affluent households during lockdowns. The rate peaked again at 26% in the spring after another round of direct federal payments. But the personal saving rate does not account for how those savings are distributed. Wealthy households, for instance, have saved the most. “We do tend to see these broad-brushstroke

economic figures and assume that they apply to the broadest part of the populace,” said Mark Hamrick, senior economic analyst at Bankrate, a personal finance company. “There’s a significant cross-section of the American public which is financially fragile.”

New research by the JPMorgan Chase Institute, which assesses the bank accounts of 1.6 million families, found that low-income families experienced the “greatest percent gains” during each round of stimulus, yet also exhausted their balances faster. That is in part because those households went into the crisis with the thinnest financial buffers. The median balance among higher-income families (defined as those earning more than \$68,896) was roughly 40% higher in September than two years earlier.

# Nupur Recyclers Limited set to open IPO on December 13th, 2021

**Delhi December 2021:** Nupur Recyclers, a leading name in the metal recycling and processing industry, has announced the fixed price of Rs. 60 per equity share for its initial public offering. The IPO will open on Monday, December 13, 2021, and close on Wednesday, December 15, 2021.

The IPO consists of fresh issue of upto 57,00,000 Equity Shares representing 27.40% of the post issue shareholding; expecting to raise a total amount uptoRs. 34.20 crore. The proceeds of the IPO will be utilised by the Company towards its working capital requirements and general corporate purposes. The Company is led by Mr. Rajesh Gupta, Founder of Nupur Recyclers, stated "While having witnessed exponential business growth in India, we are really glad to take Nupur Recyclers to yet another level with the Initial Public Offering. Proceeds from the issue will be used to fuel the company's next level of growth. For us, this is just the beginning as we have embarked on a journey to encourage environmental sustainability through a variety of initiatives and to gain public support at such a



crucial point in the company's journey will only strengthen our vision to keep moving ahead with a strong vigour." The company has also added two new verticals of installation of charging stations in the Delhi NCR Region in collaboration with EVi Tech. Its also extracts Lithium-Ion, Cobalt, and Black Mass from the used mobile phone batteries and processes them to be used in refurbishments. The company derives the majority of its revenue from Zurik products. Nupur Recyclers is headed with the strong vision of organizing the unorganized market for metal scrap in India. In order to achieve this, the company has partnered with numerous shredder & Floation plants in Europe & USA for the import of substances such as shredded Zinc Scrap, Zinc die-cast scrap,

Zurik SS scrap, and Aluminium Zorba grades. In a recent development, the company marked its foray into the Electric Vehicle (EV) sector in India. The company will set up 200 EV charging points and several battery swapping stations in association with EVI Technologies. "At Nupur Recyclers, our vision has been to help conserve natural resources and protect natural ecosystems. Our expansion into the EV sector is a further step ahead in this direction as EVs can contribute significantly to the preservation and enhancement of the quality of life and the environment.", said Mr. Rajesh Gupta, while launching the initiative.

For the Financial Year 2020-21, the Company clocked a Total Revenue of Rs. 10497.22Lakhs, an EBITDA of Rs. 1469.64Lakhs, Profit After Tax of Rs.1000.52Lakhs, and Operating Cash Flow of Rs. 942.93 Lakhs. For the Financial Year 2020-21, the Company's efficiency ratios are: Avg. ROCE (%) of 0.62, Avg. RONW (%) of 0.99, EPS (Rs. per share) of 6.63,PAT margin(%) of 10 and EBITDA margin (%) of 14 Corporate Capital Venture is the Lead Manager to the issue.

# Bio Resurge is spreading its footprint in India with the introduction of its flagship "hero products"



**Surat,** Bio Resurge (<https://bioresurge.in>) India's leading online ayurveda store for skin care, hair care, health care, baby care, beauty care and organic wellness has introduced a premier range of their flagship "hero products" namely Litevate Tablets, Litevate Herbal Teas, Shilajit Hair Pack, Padmakesh Hair Pack and Ayurvedic Mouthwash for various treatments. The company plans to have its outlets in Mumbai by next year.

"We are extremely happy to introduce all our ayurvedic products especially these flagship products, which are 100 percent pure and manufactured with natural herbs for all markets. We believe in Ayurveda's holistic and magical capacity to treat major ailments as a top ayurvedic online shop. Ayurveda, unlike other therapies, focuses on treating the cause of sickness rather than the symptoms. We also

hope that by employing these Bio Resurge products, we will dispel the long-held misconception that Ayurveda works slowly. These are made with high-quality herb extracts and the right herb combination, and they work right away. The ultimate objective is to find a lasting solution to common day-to-day health and aesthetic issues" said Mr. Vinod Aggarwal, MD & CEO of Bio Resurge. Bio Resurge has devised an ambitious plan to reach the widest possible audience by launching its products in the whole state of Gujarat through distributors and dealers in the coming days.

The Golden Glow cream and Shilajeet Creams are very popular in this region as it gels well with climatic conditions and brings fairness amongst the ladies. The company will start investing in this specific region once the flow of stores and larger market cover begin to start from next year.Currently, Bio Resurge products are available in major online platforms like Amazon, Flipkart, Img, Paytm, eBay, Qtrove, etc. Bio Resurge products are Ayurvedic in nature. They're made with the highest-quality herbs, minerals, and other natural ingredients, and they're meant to work right away. These drugs are used to treat common lifestyle problems such as high blood pressure, diabetes, obesity, thyroid, liver disease, cholesterol, arthritis, and many more in India and throughout the world. In the cosmetics area, Bio Resurge Anashwara offers natural products that

improve the appearance of the skin by making it radiant, firm, and supple. It includes products that reduce hair fall, strengthen hair roots, and cover grey hair organically in the hair care category. Every family needs the items since it is their natural right to be free of sickness and to appear attractive.

Bio Resurge has shown tremendous admiration for Delhi Police, who served as frontline soldiers during the recent Covid-19 outbreak, and recognises their tireless efforts to safeguard Delhi's residents. The organisation was at the forefront by supplying 110 protection kits to the whole workforce of a police station in North Delhi, which included immune booster pills, turmeric powder, mouthwash, and other items. Using these kits during the pandemic greatly aided in protecting everyone from viruses, germs, and illnesses during that time.

# Regional Workshop on Gati Shakti Gujarat held in Surat



**SURAT:** **08th December:** Prime Minister Shri Narendra Modi on October 13 2021 announced the ambitious INR 100 trillion PM Gati Shakti National Master Plan, setting in motion an enterprising project to propel India towards Infrastructural Aatmanirbharta.

Under his visionary leadership, India is witnessing unprecedented speed and scale in the development of next-generation infrastructure. At the core of the Gati Shakti campaign lie the people of India, Indian Business Industry, Indian Manufacturers and many others. It will give new energy to the present and future generations of the country to build India of the 21st century. Gati Shakti-National Master Plan for Multi Modal Connectivity, essentially a Digital Platform to bring Several Departments together to provide Integrated Planning and



Coordination for implementing Infrastructure Projects. It will improve Multi - Modal Connectivity to reduce Logistics costs and strengthen Last-mile Connectivity to India's hinterland.

To raise awareness among the Government Officials, Regional workshop organized by Gujarat Infrastructure Development Board (GIDB) jointly with Bhaskaracharya National Institute for Space Applications and Geo-Informatics (BISAG-N) in Surat The Regional Workshop held in Surat on 08th December, 2021

at Lords Plaza wherein officials from Collector's offices, DDO's offices, Municipal Corporation, DICs, Gujarat State Civil Supplies Corporation, Nagarpalikas and Town Planning Department attended the workshop. GIDB officials explained the purpose of PM Gati Shakti and Gati Shakti Gujarat and how it will benefit the Urban Local Bodies and Other Agencies in undertaking Integrated Planning, thus saving implementation time and project expenditures. The officials also explained the action plan of the State Government Departments in integrating their existing and Proposed Projects under Gati Shakti Gujarat-Integrated Master Plan. Officials from BISAG-N explained the platforms prepared under Gati Shakti Gujarat-Integrated Master Plan and how it will help the departments in inter-departmental coordination, integrated planning approach, time bound implementation of projects. They demonstrated different cases of Inter-Departmental Coordination and Integrated approach under Gati Shakti Gujarat Platform.

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E-Auction Sale Notice

SUPREME (INDIA) IMPEX LIMITED (IN LIQUIDATION)

Sale of the Company as Going Concern under Insolvency and Bankruptcy Code 2016 CIN No. L51100GJ1995PLC026968

Sale of Supreme (India) Impex Limited (In Liquidation) as going concern under regulation 32 A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016 ("Liquidation Regulation") by the liquidator appointed by Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide order order dated 5<sup>th</sup> April, 2021 in CP (IB) 5017/NCLT/AHM/2018 (published on 12<sup>th</sup> April, 2021). The sale will be done by the undersigned through e-auctionplatform at <https://www.auctionfocus.in>

Description of Assets	Reserved Price (Rs. in Crore)	EMD Amount (Rs. in Crore)
Sale of Corporate Debtor M/s Supreme (India) Impex Limited as going concern under regulation 32 (e) read with regulation 32A of the liquidation process Regulations, 2016 consisting of following Assets (refer E-auction Process Document for further details) :- a) Factory Land along with Building, Plant and Machinery admeasuring 31000 Sqft situated at Plot No: 823/2, Sachin Industrial Area Estate, Nr. Sagar Hotel, Road No: 8, Sachin GIDC, Talangpore, Choryasi, Surat. b) Industrial Land admeasuring 43894 Sq. ft. situated at Plot No. 15, Sachin Apparel Park (SEZ), Sachin Industrial Estate, Vanz, Surat. c) Commercial Shop admeasuring 1700 Sq. ft. (carpet area) situated at Shop No: D-1425 to 1429 & D-1478 to 1482, Ground Floor, Raghukul Market, Nr. Millennium Textile Market, Mithi Khadi Road, Off. Ring Road, Anjana, Surat. d) All the Security and Financial Assets consisting of receivables, Stock in trade, Investments and other financial assets and securities.	14.60	1.50

Interested Applicants may submit their EOI for sale of assets of the corporate debtor as going concern along with prescribed EMD in terms of the detailed E-auction process document containing detailed terms and conditions of the E-auction. For E-auction Process Document, please visit [www.auctionfocus.in](http://www.auctionfocus.in) or send email at [liquidator.supremindia@gmail.com](mailto:liquidator.supremindia@gmail.com) & [liquidator.supremindia@gmail.com](mailto:liquidator.supremindia@gmail.com). Contact details: +91-9833271593

Other Points:

- E Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS, NO RECOURSE BASIS".
- This Sale Notice shall be read in conjunction with the complete E-Auction Process Document containing the detailed terms and conditions and brief of the Assets, Bid Application Form, General Terms & Conditions of E-Auction Sale which are available on website [www.auctionfocus.in](http://www.auctionfocus.in) or through mail [liquidator.supremindia@gmail.com](mailto:liquidator.supremindia@gmail.com) & [liquidator.supremindia@gmail.com](mailto:liquidator.supremindia@gmail.com)
- The expression of Interest("EOI") along with proof for submission of EMD and other documents as per E-auction process document is required to be submitted to the liquidator in soft copy via E-mail to [liquidator.supremindia@gmail.com](mailto:liquidator.supremindia@gmail.com) and [liquidator.supremindia@gmail.com](mailto:liquidator.supremindia@gmail.com) on or before 7:00 p.m. on 27<sup>th</sup> December 2021. The hard copy of EOI documents and EMD may also be submitted to liquidator at the address: G-19, Shree wardhan Complex, Mezzanine Floor, Besides Landmark Building, Ramdaspath, Wardha Road, Nagpur, Maharashtra- 440010 on or before 7:00 PM on 27<sup>th</sup> December 2021 in addition to the submission of EOI via E-mail.
- E-Auction shall be conducted on 30/12/2021 from 3.00 PM to 5:00 PM.

Vikas Prakash Gupta  
Liquidator  
Supreme (India) Impex Limited  
Date: 09/12/2021  
Place: Surat  
Registration No.: IBB/IPA-001/IP-P00501/2017-18/10889