

List of Stakeholders

Varam Bioenergy Private Limited

By,

Vikas Prakash Gupta – Liquidator

Varam Bioenergy Private Limited – In Liquidation

IP Reg. No. IBBI / IPA – 001 / IP – P 00501 / 2017-18 / 10889

CP (IB) No.-377/7/HDB/2018

Filing under clause (d) of sub-regulation (5) of regulation 31 of the IBBI (Liquidation Process) Regulations, 2016

(Amount in ₹)

Name of the corporate debtor: ; Varam Bioenergy Pvt. Ltd. Date of commencement of liquidation: 08/07/2021 ; List of stakeholders as on:

Sl. No.	Category of Stakeholders	Summary of claims received		Summary of claims admitted		Amount of contingent claims	Amount of claims rejected	Amount of claims under verification	Details in Annexure	Remarks, if any
		No. of claims	Amount	No. of claims	Amount of claims admitted					
1	Unpaid insolvency resolution process costs									
2	Liquidation costs incurred till date									
3	Secured financial creditors	3	141,52,42,744.49	2	104,56,43,863.56	0.00	6,06,37,381.36	30,89,61,499.57		
4	Unsecured financial creditors	0	0.00	0	0.00	0.00	0.00	0.00		
5	Operational creditors (Workmen & Employee)	0	0.00	0	0.00	0.00	0.00	0.00		
7	Operational creditors (Government Dues)	2	5,40,45,664.00	1	8,87,589.00	0.00	0.00	5,31,58,075.00		
8	Operational creditors (other than Workmen and Employees and Government Dues)	2	1,72,88,780.00	1	1,06,24,821.64	0.00	0.00	66,63,958.36		
9	Other creditors, if any, (other than financial creditors and operational creditors)	1	4,39,00,000.00	1	4,39,00,000.00	0.00	0.00	0.00		
Total			153,04,77,188.49		110,10,56,274.20		6,06,37,381.36	36,87,83,532.93		

Annexure-1
Name of the corporate debtor: Varam Bioenergy Pvt. Ltd. Date of commencement of liquidation: 08/07/2021; List of stakeholders as on: 01/07/2021
List of secured financial creditors
(Amount in ₹)

Sl. No.	Name of creditor	Identification No.	Details of claim received		Details of claim admitted				Amount covered by guarantee	% share in total amount of claims	Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of claim rejected	Amount of claim under verification	Remarks, if any
			Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Whether security interest relinquished? (Yes/No)	Details of Security Interest							
1	State Bank of India, Stressed Asset Management Branch	PAN NO.- AAACS8577K	05.08.2021	69,83,38,157.49	62,70,40,457.20	Secured Financial Creditor	Yes	1. Plant and machinery i.e. 10 MW biomass based power plant at Plot No.A-20 & A-20/P, in Rajegaon, Bhandara District, Maharashtra State 2. Lease hold rights of the Land situated at Plot No.A-20 & A-20/P, in Rajegaon, Bhandara District, Maharashtra State 3.Raw Materials, Consumable, Stores/ Spares, Receivables and Other Current Assets of the Company.	Nil	56.95	Nil	Nil	6,06,37,381.36	1,06,60,318.93	Part of claim is under verification pending supporting documents to substantiate the claim.
2	PTC India Financial Services	L65999DL2006PLC153373	11.08.2021	43,46,78,538.00	41,86,03,406.36	Secured Financial Creditor	Yes	1. All the present and future assets (Movable, Immovable, Tangible, Intangible)	Nil	38.02	Nil	Nil	0.00	1,60,75,131.64	The part of the claim is under verification pending clarifications on the terms for charging interest for certain period under consideration and other relevant proof to substantiate the claim by the Creditor
3	Indounique Flame Limited	U2320MH1987PLC044597	07.08.2021	28,22,26,049.00	0.0	Secured Financial Creditor	Yes	1. Hypothecation of stocks of raw Materials, Cash in hand, goods-in-process, semi finished goods and finished goods, consumable stores and spares. 2. Hypothecation of present and future Book-debts, outstanding, money, receivables, claims ,bill, rights. 3. Hypothecation of movable plant and machinery, machinery spares, tools and accessories, non-trade receivables and other movables, both present and future	Nil	0.00	Nil	Nil	0.00	28,22,26,049.00	The said claim is under verification as the necessary documents for substantiating has been provided very lately.

List of unsecured financial creditors

Sl. No.	Name of creditor	Identification No.	Details of claim received		Details of claim admitted				Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of claim rejected	Amount of claim under verification	Remarks, if any
			Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by guarantee	% share in total amount of claims admitted					
NIL													

	Annexure – 3												
	Name of the corporate debtor: Varam Bioenergy Pvt. Ltd; Date of commencement of liquidation: 08/07/2021; List of stakeholders as on: 01/07/2021												
	List of operational creditors (Workmen) (Amount in ₹)												
Sl. No.	Name of authorised representative, if any	Claim filed on behalf of	Identification No.	Details of claim received		Details of claim admitted			Amount of conting nt claim	Amount of any mutual dues, that may be set-off	Amount of claim rejected	Amount of claim under verificati on	Remarks, if any
				Date of receipt	Amount claimed	Total amount of claim admitted	Nature of claim	% share in total amount of claims admitted					
NIL													

Annexure – 4**List of operational creditors (Employees)**

Sl. No.	Name of authorised representative, if any	Name of Employee	Identification No.	Details of claim		Details of claim admitted				Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of claim rejected	Amount of claim under verification	Remarks, if any
				Date of receipt	Amount claimed	Total Amount of claim admitted	Amount of claim for the period of twelve months preceding the liquidation commencement date	Nature of claim	% share in total amount of claims admitted					

NIL

Annexure – 5

Name of the corporate debtor: Varam Bioenergy Pvt. Ltd; Date of commencement of liquidation: 08/07/2021; List of stakeholders as on: 01/07/2021

List of operational creditors (Government Dues)

(Amount in ₹)

Sl. No.	Details of Claimant			Details of claim received		Details of claim admitted					Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of claim rejected	Amount of claim under verification	Remarks, if any
	Department	Government	Identification No.	Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by lien or attachment pending disposal	Whether lien / attachment removed? (Yes/No)	% share in total amount of claims admitted					
1	State Tax Officer	Goods and Service Tax Department	BHA-VAT-C-002	08-12-2021	15,97,650.00	8,87,589.00	On account of GST	Nil	Nil	0.081	Nil	Nil	-	7,10,061.00	Part of claim is under verification pending copy of Order of the Department.
2	Employee Provident Fund Organisation	Employee Provident Fund Organisation	NG/NAG/Applicability/CIR-III/1474	08-12-2021	5,24,48,014.00	0.00	For EPF dues	Nil	Nil	0.000	Nil	Nil	-	5,24,48,014	The claim is under verification pending copy of Order of the Department.

Annexure – 6

List of operational creditors (other than Workmen, Employees and Government Dues

Sl. No.	Name of creditor	Identification No.	Details of claim received		Amount of claim admitted	Details of claim admitted					Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of claim rejected	Amount of claim under verification	Remarks, if any
			Date of receipt	Amount claimed		Nature of claim	Amount covered by lien or attachment pending disposal	Whether lien / attachment removed? (Yes/No)	Amount covered by guarantee	% share in total amount of claims admitted					
1	Vasava Engineering Private Limited	CIN: U29219CT2006PTC020121	09-01-2021	1,69,10,800	1,06,24,822	Operational Creditor	Nil	-	Nil	0.96	Nil	Nil	-	62,85,978	Part of claim is under verification pending necessary explanations by the Creditor
3	Ultimate Security Solution		23/07/2021	3,77,980	0	Operational Creditor	Nil	-	Nil		Nil	Nil	-	3,77,980	Part of claim is under verification pending necessary documents for supporting the claim of the Creditor

Annexure – 7																
Name of the corporate debtor: Varam Bioenergy Pvt. Ltd; Date of commencement of liquidation: 08/07/2021; List of stakeholders as on: 01/07/2021																
List of other stakeholders, if any (other than financial creditors and operational creditors)																
(Amount in ₹)																
Sl.No.	Name of stakeholder	Category of stakeholders (preference shareholders / equity shareholder)	Identification No.	Details of claim received		Details of claim admitted						Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of claim rejected	Amount of claim under verification	Remarks, if any
				Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by lien or attachment pending	Whether lien /attachment removed? (Yes/No)	Amount covered by guarantee	% share in total amount of claims admitted					
1	PTC India Financial Services	equity shareholders	L65999DL2006PLC153373	08-11-2021	4,39,00,000	4,39,00,000	Equity Shareholders	Nil	Nil	Nil	3.9870805	Nil	Nil	Nil	Nil	Nil