



TIRUPATI
...committed to service

A Company under Liquidation as per
Insolvency and Bankruptcy Code,
2016 by NCLT Order Dated 01.10.2019

Date: 15.01.2020

To,
The National Company Law Tribunal / Registrar
Mumbai Bench
Mumbai

Subject: List of Stakeholders

Reference Case No. : CP (IB)-1413/9/(MB)/2018

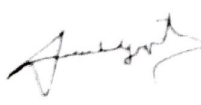

Dear Sir

I hereby inform you that vide your order dated 01.10.2019 published on 31.10.2019, I have been appointed as Liquidator of M/s Tirupati Commodities Impex Pvt Ltd. As per the requirement of Insolvency & Bankruptcy Code, 2016 and rules and regulations there under, kindly find attached herewith the List of Stakeholders

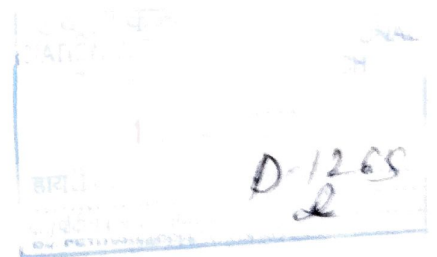
Thanking You,

Yours truly,

For Tirupati Commodities Impex Pvt Ltd

Vikas Prakash Gupta
Liquidator – Tirupati Commodities Impex Pvt Ltd
IP Reg.no. IBBI/IPA-001/IP-P00501/2017-18/10889



ENCL: List of Stakeholders

LIST OF STAKEHOLDERS

**[As per Regulation 31 of Insolvency and Bankruptcy Board of India
(Liquidation Process) Regulations, 2016]**

In the matter of
C.P. (IB)-1413(MB)/2018

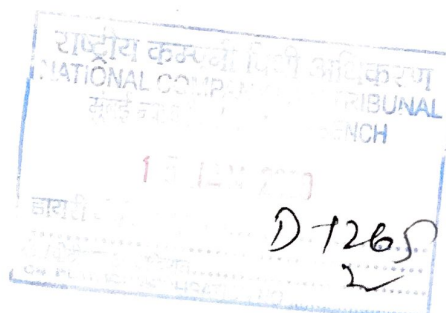
TIRUPATI COMMODITIES IMPEX PRIVATE LIMITED
UNDER LIQUIDATION

Vikas Prakash Gupta
Liquidator

IP Reg. No. IBBI/PA-001/IP-P00501/2017-18/10889

Ameyant

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LIST OF STAKEHOLDERS

Subsequent to public announcement dated 05/11/2019, calling upon stakeholders of Tirupati Commodities Impex Private Limited to submit the proof of claim as on 01/10/2019, (i.e. Liquidation Commencement Date), the following stakeholders have submitted the claims by post or electronic means, as may be applicable, in line with Regulations 17(1), 18(1), 19(1), 20(1) and 31(1) of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulation 2016.

I. List of claims of Financial Creditors of Tirupati Commodities Impex Private Limited

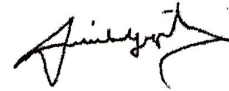
(In Rs.)

Sr. No.	Name of Financial Creditor	Claims submitted	Claims admitted	Claims rejected	Claims under verification	Reasons for rejection	Secured amount	Unsecured amount
1.	Punjab National Bank	26,59,80,733	26,59,80,733	-	-	-	26,59,80,733	-
2.	Union Bank of India	27,18,56,212	26,88,75,042	29,81,170	-	A	26,88,75,042	-
3.	Oriental Bank of Commerce	15,38,38,209	15,38,38,209	-	-	-	15,38,38,209	-
4.	Andhra Bank	12,11,48,584	12,10,73,584	75,000	-	B	12,10,73,584	-
5.	Deutsche Bank	4,99,06,120	4,99,06,120	-	-	-	-	4,99,06,120

II. List of claims of Operational Creditors except workmen and employees of Tirupati Commodities Impex Private Limited

(In Rs.)

Sr. No.	Name of Operational Creditor	Claims submitted	Claims admitted	Claims rejected	Claims under verification	Reasons for verification/rejection
1.	Mayo Integrated Industries Ltd. (Formerly known as Idea Multiventures Pvt. Ltd.)	2,92,48,565	2,75,11,922	17,36,643	-	C
2.	Western Indian Metal Processors Limited	91,62,842	-	-	91,62,842	D
3.	Voltaire Advisory Pvt. Ltd. (Towards Security Interest)	24,90,000	24,90,000	-	-	-
4.	State Tax Department	7,24,06,629	-	-	7,24,06,629	E



III. List of claims of Workmen/ Employees: NIL

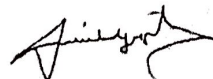
The office of Liquidator has not received any claim from Workmen or Employees of Tirupati Commodities Impex Private Limited .

IV. Any other Stakeholder: NIL

The office of Liquidator has not received any claim from any other stakeholders of Tirupati Commodities Impex Private Limited apart from above.

Notes:

1. The aforementioned list of stakeholders shall be filed with the Adjudicating Authority (National Company Law tribunal) and the filing of the list shall be announced to the public in the manner as specified in the Insolvency and Bankruptcy Code and Regulations made thereunder.
2. The liquidator reserves the right to apply to the Adjudicating Authority (National Company Law tribunal) to modify an entry in the list of stakeholders filed with the Adjudicating Authority, on account of any additional information warranting such modification and the entry may be modified in the manner as directed by the Adjudicating Authority.
3. The list of stakeholders, as modified from time to time, shall be-
 - a. available for inspection by the persons who submitted proofs of claim;
 - b. available for inspection by members, partners, directors and guarantors of the corporate debtor;
 - c. is also displayed on the website of the Liquidator ipvikasgupta.com
4. Any stakeholder who is against the decision of the liquidator in accepting or rejecting the claim may appeal to the Adjudicating Authority within fourteen days of the receipt of such decision or the public announcement made in this behalf.



Reasons for rejection of claims of Financial Creditor:

- A. Part of claim submitted by Union Bank of India amounting to Rs. 29,81,170/- (Rupees Twenty Nine Lakhs Eighty One Thousand One Hundred and Seventy Only) have been rejected on the grounds of charging interest over and above the liquidation commencement date.
- B. Part of claim submitted by Andhra Bank amounting to Rs. 75,000/- (Rupees Seventy Five Thousand Only) have been rejected on the grounds of including legal expenses in the claim, without production of any sufficient proof of including such expenses in the claim.

Reasons for rejection/ verification of claims of Operational Creditor:

- C. Part of claim submitted by Mayo Integrated Industries Ltd. amounting to Rs. 17,36,643/- (Rupees Seventeen Lakhs Thirty Six Thousand Six Hundred and Fourty Three Only) have been rejected on the grounds of non-production of sufficient proof for charging interest amount in the claim.
- D. Claim submitted by Western Indian Metal Processors Limited is kept under verification owing to proper production of proofs substantiating the claim.
- E. Claim submitted by Sales Tax Department is kept under verification as the proofs substantiating the claim were provided latesty on 14/01/2020.

