

As imports in 'others' category surge, govt may put restrictions on shipments

PRESS TRUST OF INDIA
New Delhi, January 15

CONCERNED OVER THE RISE in imports in the 'others' category, commerce and industry minister Piyush Goyal on Wednesday asked those importers to seek HSN or tariff code within 30 days from the foreign trade office, failing which the government would impose strong restrictions on their inbound shipments.

In trade parlance, every product is categorised under an HSN code (harmonised system of nomenclature). It helps in systematic classification of goods across the globe.

Goyal said India is facing "big" problem in the country's imports of a category called "others" and in that category, all sorts of stuff is being



Commerce and industry minister Piyush Goyal

imported into the country. Citing an analysis, he said one out of the four products being imported in India is under this category. Out of over \$500 billion worth of imports in 2018-19, the 'others' category accounted for over \$100 billion.

"I will follow the German model," Goyal said adding that he would wait for response from importers for next 30 days and there-

after "I will restrict the import of any product which goes in the others category".

He said importers will have to approach the ministry to take a special licence for that import without which "you cannot import any product in the others category".

"Today, I would like to give a final announcement that I appeal to everybody who is importing any product or services into the country, please categorise your product into a respective HSN code under which it falls," Goyal said. He asked importers to approach their nearest DGFT (Directorate General of Foreign Trade) immediately.

"We will start the process to create a separate HSN code if it is not fitting into any existing code or

amend the existing code... Very soon, I shall be coming out with serious consequences. The consequences could be a higher duty on products which come under others category," the minister said.

The minister urged the industry to convey this message to other stakeholders. This measure, he said, will help the government assess what is being imported. "Henceforth, there must be zero tolerance for substandard products and services from industry and consumers."

He said the government will support the industry in every way to establish standards for Indian goods and services to meet international requirements so that brand India is recognised in the world.

India has not closed door on RCEP: Foreign minister

REUTERS
New Delhi, January 15

INDIA HAS NOT closed the door on a China-led regional economic pact, even though Asia's third-largest country

pulled out of the deal last November, foreign minister Subrahmanyan Jaishankar said on Wednesday.

In November, China joined 14 countries in agreeing terms for the Regional

Comprehensive Economic Partnership (RCEP), with India pulling out at the last minute saying the deal would hurt its farmers, businesses, workers and consumers.

"Where RCEP is concerned, we have to look at cost and benefit. We will evaluate RCEP on its economic and trade merit. We have not closed our mind to it," Jaishankar said.

REUTERS

Centre plans to cut imports from Malaysia, Turkey on Kashmir row

AFTAB AHMED &
NEHA DASGUPTA
New Delhi, January 15

THE GOVERNMENT IS planning to cut some imports from Turkey and widen curbs on palm oil from Malaysia to oil, gas and other products, government officials said, targeting the two Muslim-majority countries for their criticism of the Kashmir policy.

India, the world's biggest buyer of edible oils, has already effectively stopped importing palm oil from Malaysia by asking Indian importers to look elsewhere. New Delhi is now planning to restrict buying of petroleum, aluminium ingots, liquefied natural gas, computer parts and microprocessors from Malaysia, the two government officials, who did not wish to be identified, said.

The government is also planning to cut imports of oil and steel products from Turkey, one of the officials said. "Our government has not taken kindly the comments of Malaysia and Turkey and we will restrict trade from both the countries."

The commerce ministry did not reply to an email seeking comment.

Malaysian Prime Minister Mahathir Mohamad said recently India was "invading and occupying the country" of Jammu and Kashmir and Turkey's Tayyip Erdogan had said Kashmiris are "virtually under blockade".

The government withdrew the autonomy of Kashmir last year to tighten its grip on the region, shutting down internet



Turkey is also against the blacklisting of Pakistan by the world financial watchdog, the Financial Action Task Force, to curb its alleged financing of terror, something India has been lobbying for hard.

Indian trade data indicates that overall imports from both Malaysia and Turkey had already taken a hit last year.

REUTERS

access and detaining activists and politicians. The Supreme Court last week ruled an indefinite shutdown of the internet in Kashmir was illegal.

Tension between India and Malaysia, the world's second-biggest producer and exporter of palm oil after Indonesia, further escalated after 94-year-old Mahathir criticised India's new citizenship law that critics say discriminates against Muslims.

Turkey, meanwhile, has sided with Pakistan on issues such as its membership of the Nuclear Suppliers Group, which oversees the export of goods that can be used for nuclear weapons manufacturing.

Public Announcement

Regulation 31(2) read with regulation 12(3) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016

For the attention of the stakeholders of
Tirupati Commodities Impex Private Limited
Under Liquidation

Pursuant to Regulation 31(2) read with regulation 12(3) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016, public announcement is hereby made to all the stakeholders of the company that the list of stakeholders of the company has been filed with the Hon'ble Adjudicating Authority (NCLT, Mumbai bench) on 15th of January, 2020.

The website of Corporate Debtor is not functional, hence the category wise list of stakeholders showing complete details of the claims received, claims admitted, extent of claims to which the debts or dues are secured or unsecured, details of the stakeholders including any modification made from time to time, by the Liquidator, can be viewed on the professional website of the liquidator at www.ipvikasgupta.com

The stakeholders are further notified that any modification of entry in the list of stakeholder as filed with the Adjudicating Authority can be made by filing an application with the Adjudicating Authority and in the manner as directed by the Adjudicating Authority

Sd/-
Vikas Prakash Gupta
Liquidator

Date : 15/01/2020
Place : Mumbai
Tirupati Commodities Impex Private Limited

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Work for ₹800-cr Guj gauge conversion project to start in Mar

FE BUREAU
Ahmedabad, January 15

THE PHYSICAL WORK for ₹800-crore gauge conversion project, which will connect Mandal Becharaji Special Investment Region (MBSIR), including that of Maruti Suzuki India (MSIL)'s car manufacturing facility, with main railway lines, is set to begin in March.

The tendering process for phase-1 was recently completed and the work has been awarded for the first project of Gujarat Rail Infrastructure Development Corporation (G-RIDE), said Santosh Kumar, director (project & planning) of G-RIDE, a joint venture company set up by the Gujarat government and the Ministry of Railways to improve connectivity in the state. The state government is having

51% and the railways 49% stake in the JV.

"We are aiming to complete phase-1 of the project by the end of 2021. Of the total 65 km, under the phase-1, a 25-km stretch between Katosan and Becharaji will be converted from existing meter gauge to broad gauge. Besides, MSIL's manufacturing facility will also be linked by laying a 2.5-km-long new railway tracks. The land acquisition process for the same is going on. Total cost of phase-1 is around ₹375 crore including electrification," said Kumar. In order to speed up the

Tendering process for phase-1 was recently completed and work has been awarded for the first project of Gujarat Rail Infrastructure Development Corporation

Katosan, Becharaji, Chanasma and Ranaui. However, the

remaining work (phase-II) of the project costing around ₹425 crore will be initiated only after the completion of phase-1. The SPV has been given the 25-km stretch on a long-term basis, and in order to connect MSIL's plant, new rail tracks will be laid on around 2.5 km, Kumar said.

The concession period of the project is 30 years once fully commissioned, said Kumar.

According to him, the project would give boost to existing and upcoming industrial units in the region where a Japanese business park is also being set up.

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DEPARTMENT OF INFORMATION TECHNOLOGY

Tender Notice

RFP Ref. No. HO/DIT/EMPALEMENT/PINPAD/2019-20/150 dated 15.01.2020

Allahabad Bank invites sealed bids from eligible bidders towards Empaement-cum-Rate contract for Procurement of "PINPAD Devices".

Date of commencement of sale of RFP - 15/01/2020 11:00 Hours IST

Last Date & Time for Sale of RFP - 27/01/2020 11:00 Hours IST

Last date and time for submission of Bids - 27/01/2020 12:00 Hours IST

For further details please visit Bank's website: www.allahabadbank.in & e-Tender website www.tenderwizard.com/abbank

Chief Manager (IT)

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CONCOR invites Online E-Tender through Two bid system from Established, Experienced & Reliable Bidders for 'Hiring of one Multipurpose Fire Tender with crew on rental basis at Container Corporation of India Ltd., ICD Tughlakabad, New Delhi. The bid document can only be downloaded after paying Rs. 1000/- through online from the website: www.tenderwizard.com/CCIL.

Tender No.	CONCOR/ICD/TKD/TECH/FIRE/Multipurpose Fire Tender/2019-20
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Tender Processing Fee	₹ 5310/- Inclusive of all taxes and duties (Non-refundable) through e-payment
Date of Sale (Online)	From 16.01.2020 16:00 hrs. to 05.02.2020 upto 18:00 hrs.
Last Date & Time of submission of Bids	On or before 06.02.2020 upto 18:00 hrs.
Date & Time of Opening of tender	On 07.02.2020 at 16:00 hrs.

For eligibility criteria and other details please log onto www.concorindia.com or eprocure.gov.in or www.tenderwizard.com/CCIL. Bidders are requested to visit the websites regularly. CONCOR reserves the right to reject any or all the tenders without assigning any reasons therefor.

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019
Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Quarter ended		Nine months ended		Year ended
		December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018	
1.	Total Income from Operations	3,07,534.33	1,88,365.13	9,08,821.78	5,48,658.82	7,70,709.95
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	96,899.60	52,282.97	3,36,009.29	2,01,313.04	3,01,305.39
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	96,899.60	52,282.97	3,36,009.29	2,01,313.04	3,01,305.39
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	73,103.33	33,126.68	2,50,645.22	1,30,063.07	1,95,150.19
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	Refer note 2	Refer note 2	Refer note 2	Refer note 2	Refer note 2
6.	Paid up Equity Share Capital	1,61,007.55	1,19,280.49	1,61,007.55	1,19,280.49	1,19,308.29
7.	Reserves (excluding Revaluation Reserve)	-	-	-	-	10,00,866.42
8.	Earnings Per Share (before extra ordinary items) (of ₹10/- each) (for continuing and discontinued operations) -					
1. Basic:	4.54	2.78	15.57	10.90	16.03	
2. Diluted:	4.52	2.77	15.50	10.89	16.01	
9.	Earnings Per Share (after extra ordinary items) (of ₹10/- each) (for continuing and discontinued operations) -					
1. Basic:	4.54	2.78	15.57	10.90	16.03	
2. Diluted:	4.52	2.77	15.50	10.89	16.01	

Notes:

- The above is an extract of the detailed format of Quarterly / Nine months' Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine months' Financial Results is available on the websites of the Stock Exchange(s) (www.bseindia.com) and (www.nseindia.com) and the website of the Bank (www.bandhanbank.com).
- Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet made applicable to banks.

Place : Mumbai
Date : January 14, 2020

Bandhan Bank Limited
CIN: L67190WB2014PLC204622

Registered Office: DN-32, Sector - V, Salt Lake City, Kolkata - 700 091
Tel.: (033)66090909, Website: www.bandhanbank.com

For Bandhan Bank Limited
Chandra Shekhar Ghosh
Managing Director & CEO